



BG GOLD CAPITAL II CORP.
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BG Gold Appoints Vice President of Exploration

January 8, 2025 Toronto, Canada - BG Gold Capital II Corp. (“BG Gold” or the “Company”) announces the appointment of Brian May, P.Geo. as Vice President of Exploration.

Brian May has over 20 years of experience in mineral exploration. Most recently, Brian was Exploration Manager, Nunavut for B2Gold Corp. and Sabina Gold and Silver Corp., working on the Back River Gold District Properties. He also previously held senior roles with Triumph Gold Corp., Elko Mining Group LLC, and New Gold Inc. Brian is a registered Professional Geoscientist (“P.Geo.”) with the Northwest Territories and Nunavut Association of Professional Engineers and Geoscientists (“NAPEG”).

Peter Bacchus, Chairman of BG Gold, stated “We are delighted to have Brian join the BG Gold team. He brings invaluable experience developing gold projects in Nunavut as we prepare to build on the success of last year’s exploration programme and materially advance the Whale Cove Gold project in 2025”.

About BG Gold

BG Gold owns the Whale Cove Gold Project (formerly the Pistol Bay Project), a 781 km² contiguous claim area near the hamlet of Whale Cove in Nunavut, Canada. Vickers, the principal target on the Project, has a historical inferred mineral resource estimate of 1.58 Moz of gold contained within 22,370,000 tonnes at 2.20 g/t Au, which includes high-grade intersections (e.g. 101m @ 12.3 g/t Au and 163m @ 5.6 g/t Au) that warrant follow-up drilling. Vickers is roughly 80 km away from Agnico Eagle’s Meliadine mine, which has a 3.77 Moz mineral reserve and produced 364 Koz in 2023. A further 13 prospective targets have been identified on the Whale Cove Gold Project.

For further information, please visit:

<https://boggold.ca/>

<https://www.linkedin.com/company/102049875>

Qualified Person and Technical Information

The technical information contained in this press release has been reviewed and approved by Brian May, P.Geo., Vice President of Exploration for Whale Cove Gold Corp. (a subsidiary of BG Gold Capital II Corp.) and a “qualified person” within the meaning of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”).

The mineral resource estimate referred to in this press release is considered a “historical estimate” as defined under NI 43-101 and has been derived from a technical report entitled “Technical Report for the Pistol Bay Gold Project, Nunavut, Canada” prepared for Nord Gold SE by Aleksandr Mitrofanov, PhD, PGeo and Joycelyn Smith, PGeo of SRK Consulting (Canada) Inc. (“**SRK Canada**”) dated February 27, 2020 with an effective date of February 5, 2020. The historical estimate is reported using the categories of mineral resources as defined by the CIM Definition Standards for Mineral Reserves, but the Company has not had a “qualified person” complete sufficient work to classify the historical estimate as a current mineral resource, and the Company is not treating such estimate as a current

mineral resource estimate. However, the Company considers the estimate to be relevant and reliable as it was prepared by SRK Canada.

Caution Regarding Forward-Looking Statements

Certain statements in this press release constitute “forward-looking statements”. Such forward-looking statements involve risks and other factors which may cause the actual results, achievements or performance to be materially different from those expressed or implied by such forward-looking statements. Such risks and other factors include, but are not limited to, access to capital, regulatory approvals, commodity prices, new geological information or interpretations, and other risks. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, whether as a result of new information or future events or otherwise, except as may be required by applicable laws.