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BG Gold Receives a DIG Grant from the Government of Nunavut

December 12, 2024, Toronto, Canada – BG Gold Capital II Corp. (“**BG Gold**” or the “**Company**”) is pleased to announce its selection as a recipient of up to C\$250,000 in funding from the Discover, Invest, Grow (“**DIG**”) programme of the Nunavut Exploration Support Program, which focuses on fostering high-quality exploration activity in Nunavut. This award from the Government of Nunavut Department of Economic Development and Transportation recognizes BG Gold’s commitment to the highest standards of responsible exploration operations and community engagement. The funding provided through DIG will support BG Gold’s ongoing exploration activities at the Whale Cove Project, an advanced-stage gold exploration project near Whale Cove, Nunavut.

Peter Bacchus, Chairman of BG Gold, commented, “We greatly appreciate the support from the Government of Nunavut. This award will support our exploration activities, recognize our team’s commitment to responsible exploration operations, and reflect the value we place on our partnerships with local communities and stakeholders in Nunavut.”

About BG Gold

BG Gold owns the Whale Cove Gold Project (formerly the Pistol Bay Project), a 781 km² contiguous claim area near the hamlet of Whale Cove in Nunavut, Canada. Vickers, the principal target on the tenements, has a historical inferred mineral resource estimate of 1.58 Moz of gold contained within 22,370,000 tonnes at 2.20 g/t Au, which includes high-grade intersections (e.g. 101m @ 12.3 g/t Au and 163m @ 5.6 g/t Au) that warrant follow-up drilling. Vickers is roughly 80 km away from Agnico Eagle’s Meliadine mine, which has a 3.77 Moz mineral reserve and produced 373 Koz in 2022. A further 13 prospective targets have been identified on the Whale Cove Gold Project.

For further information, please visit:

<https://boggold.ca/>

<https://www.linkedin.com/company/102049875>

Qualified Person and Technical Information

The technical information contained in this presentation has been reviewed and approved by David Reading, the Chair of BG Gold’s Technical Committee and a “qualified person” within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). Mr. Reading has

an MSc in Economic Geology and is a Fellow of the Institute of Materials, Minerals and Mining and of the Society of Economic Geology (SEG).

The mineral resource estimate provided in this presentation is considered a “historical estimate” as defined under NI 43-101 and has been derived from a technical report entitled “Technical Report for the Pistol Bay Gold Project, Nunavut, Canada” prepared by Aleksandr Mitrofanov, PhD, PGeo and Joycelyn Smith, PGeo of SRK Consulting (Canada) Inc. (“SRK Canada”) dated February 27, 2020 with an effective date of February 5, 2020, for Nord Gold SE. The historical estimate is reported using the categories of mineral resources as defined by the CIM Definition Standards for Mineral Reserves, but the Company has not had a “qualified person” complete sufficient work to classify the historical estimate as a current mineral resource, and the Company is not treating such estimate as a current mineral resource estimate. However, the Company considers the estimate to be relevant and reliable as it was prepared by SRK Canada.