



BG GOLD CAPITAL II CORP.  
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## **BG Gold Delegation Visits Nunavut and Signs Community Agreement with Whale Cove**

**August 21, 2024 Toronto, Canada - BG Gold Capital II Corp. (“BG Gold” or the “Company”)** is pleased to report that it has signed a community support agreement to lend financial, employment and other support to the Hamlet of Whale Cove (“Whale Cove” or the “Community”), a community nearby the Company’s operations. In July, a delegation of BG Gold’s directors and executive team travelled to Nunavut to visit the Community and the Whale Cove Project (the “Project”, formerly the Pistol Bay Project), including the exploration team and camp.

The delegation signed the community support agreement, which formalised and improved upon previous ad hoc support that had been provided from time to time. It is believed that the new support agreement will enable Whale Cove to better budget for certain expenditures and community services. The agreement provides a base of annual financial support, with additional support that is linked to the extent of annual exploration activity. All funds are to be used for initiatives that benefit the Community. The agreement also re-affirms BG Gold’s commitment to employ Whale Cove residents, wherever possible.

Peter Bacchus, Chairman of BG Gold, commented on the visit, “We would like to thank the Mayor and the Whale Cove Council for their generous hospitality and continued support of the Project. We recognise the importance of the natural environment to the people of Whale Cove, and it is our firm commitment to work closely with the Community as the Project advances to ensure that we take into account local priorities in our work programs. We believe that the signing of a formal agreement with the Community is the first of many steps in the process of building a relationship of trust with the Community.”

Oliver Shipton, Mayor of Whale Cove, stated on the agreement, “This agreement demonstrates BG Gold’s commitment to observing the highest standards of governance, and re-affirms its excellent relationship with the Whale Cove community. We would like to thank BG Gold for its support and look forward to the Project’s continued success”.



*The Mayor of Whale Cove, Oliver Shipton, and BG Gold Chairman, Peter Bacchus, signing the Community Agreement*

### **Details about the Drill Program**

The 2024 program will test the extension of the high-grade zones with deeper diamond drilling. BG Gold assesses that there is significant potential to establish high-grade zones down dip and down plunge beneath the previously established conceptual open-pit shell at Vickers. Historical drilling at Vickers (which was included in the historical mineral resource estimate referred to below) has returned assays demonstrating significant high-grade gold potential, including:

- 101m @ 12.3 g/t (with 42m @ 27.7 g/t)
- 164m @ 5.4 g/t
- 163m @ 5.6 g/t

BG Gold is expecting to receive drilling results across the third and fourth quarter of 2024.

## **About BG Gold**

BG Gold owns the Whale Cove Gold Project (formerly the Pistol Bay Project), a 781 km<sup>2</sup> contiguous claim area near the hamlet of Whale Cove in Nunavut, Canada. Vickers, the principal target on the tenements, has a historical inferred mineral resource estimate of 1.58 Moz of gold contained within 22,370,000 tonnes at 2.20 g/t Au, which includes high-grade intersections (e.g. 101m @ 12.3 g/t Au and 163m @ 5.6 g/t Au) that warrant follow-up drilling. Vickers is roughly 80 km away from Agnico Eagle's Meliadine mine, which has a 3.77 Moz mineral reserve and produced 373 Koz in 2022. A further 13 prospective targets have been identified on the Whale Cove Gold Project.

For further information, please visit:

<https://boggold.ca/>

<https://www.linkedin.com/company/102049875>

## **Qualified Person and Technical Information**

The technical information contained in this presentation has been reviewed and approved by David Reading, the Chair of BG Gold's Technical Committee and a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Reading has an MSc in Economic Geology and is a Fellow of the Institute of Materials, Minerals and Mining and of the Society of Economic Geology (SEG).

The mineral resource estimate provided in this presentation is considered a "historical estimate" as defined under NI 43-101 and has been derived from a technical report entitled "Technical Report for the Pistol Bay Gold Project, Nunavut, Canada" prepared by Aleksandr Mitrofanov, PhD, PGeo and Joycelyn Smith, PGeo of SRK Consulting (Canada) Inc. ("SRK Canada") dated February 27, 2020 with an effective date of February 5, 2020, for Nord Gold SE. The historical estimate is reported using the categories of mineral resources as defined by the CIM Definition Standards for Mineral Reserves, but the Company has not had a "qualified person" complete sufficient work to classify the historical estimate as a current mineral resource, and the Company is not treating such estimate as a current mineral resource estimate. However, the Company considers the estimate to be relevant and reliable as it was prepared by SRK Canada.