



BG GOLD CAPITAL II CORP.
Suite 3200, Bay Adelaide Centre – North Tower
40 Temperance Street
Toronto, Ontario
ON M5H 0B4 Canada

BG Gold Accelerates Exploration Programme

August 1, 2024 Toronto, Canada - BG Gold Capital II Corp. (“BG Gold” or the “Company”) is pleased to announce that it is accelerating its exploration programme with the deployment of a second drill rig on its Whale Cove Project (the “Project”, formerly the Pistol Bay Project).

BG Gold began its drilling programme on 18 June, targeting 8,500 metres of drilling to advance the Company’s understanding of Vickers, the Project’s principal deposit. BG Gold’s first drill rig has completed three drill holes, covering 1,893 metres. Visible gold has been seen in the core and the Company is looking forward to receiving assay results. The second drill rig arrived on 21 July and was drilling into bedrock by the 27 July. The programme will be the largest ever drill programme conducted at Vickers, where drilling began in 1987, and will represent around a 30% increase in the metres drilled at the deposit.



The second drill rig operating with the first drill in the background.

Details about the Programme

The 2024 programme will test the extension of the high-grade zones with deeper diamond drilling. BG Gold assesses that there is significant potential to establish high-grade zones down dip and down plunge beneath the previously established conceptual open-pit shell at Vickers. Historical drilling at Vickers (which was included in the historical mineral resource estimate referred to below) has returned assays demonstrating significant high-grade gold potential, including:

- 101m @ 12.3 g/t (with 42m @ 27.7 g/t)
- 164m @ 5.4 g/t
- 163m @ 5.6 g/t

BG Gold is expecting to receive drilling results across the third and fourth quarter of 2024.

About BG Gold

BG Gold owns the Whale Cove Gold Project (formerly the Pistol Bay Project), a 781 km² contiguous claim area near the hamlet of Whale Cove in Nunavut, Canada. Vickers, the principal target on the tenements, has a historical inferred mineral resource estimate of 1.58 Moz of gold contained within 22,370,000 tonnes at 2.20 g/t Au, which includes high-grade intersections (e.g. 101m @ 12.3 g/t Au and 163m @ 5.6 g/t Au) that warrant follow-up drilling. Vickers is roughly 80 km away from Agnico Eagle's Meliadine mine, which has a 3.77 Moz mineral reserve and produced 373 Koz in 2022. A further 13 prospective targets have been identified on the Whale Cove Gold Project.

For further information, please visit:

<https://boggold.ca/>

<https://www.linkedin.com/company/102049875>

Qualified Person and Technical Information

The technical information contained in this presentation has been reviewed and approved by David Reading, the Chair of BG Gold's Technical Committee and a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Reading has an MSc in Economic Geology and is a Fellow of the Institute of Materials, Minerals and Mining and of the Society of Economic Geology (SEG).

The mineral resource estimate provided in this presentation is considered a "historical estimate" as defined under NI 43-101 and has been derived from a technical report entitled "Technical Report for the Pistol Bay Gold Project, Nunavut, Canada" prepared by Aleksandr Mitrofanov, PhD, PGeo and Joycelyn Smith, PGeo of SRK Consulting (Canada) Inc. ("SRK Canada") dated February 27, 2020 with an effective date of February 5, 2020, for Nord Gold SE. The historical estimate is reported using the categories of mineral resources as defined by the CIM Definition Standards for Mineral Reserves, but the Company has not had a "qualified person" complete sufficient work to classify the historical estimate as a current mineral resource, and the Company is not treating such estimate as a current mineral resource estimate. However, the Company considers the estimate to be relevant and reliable as it was prepared by SRK Canada.