



BG GOLD CAPITAL II CORP.  
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## BG Gold Begins Significant Exploration Programme

**June 19, 2024 Toronto, Canada - BG Gold Capital II Corp. (“BG Gold” or the “Company”)** is pleased to announce that it has begun its 2024 drilling programme on its Whale Cove Project (the “**Project**”, formerly the Pistol Bay Project), with the first rig active and all necessary drilling personnel and geological staff on site.

BG Gold is set for a significant exploration campaign between June and September 2024, with two rigs targeting a total of 8,500 metres of drilling. The programme will focus on advancing the Company’s understanding of Vickers, the Project’s principal deposit. This will be the largest ever drill programme conducted at Vickers, where drilling began in 1987, and will represent around a 30% increase in the metres drilled at the deposit.

The 2024 programme will test the extension of the high-grade zones with deeper diamond drilling. BG Gold assesses that there is significant potential to establish high-grade zones down dip and down plunge beneath the previously established conceptual open-pit shell at Vickers. Historical drilling at Vickers (which was included in the historical mineral resource estimate referred to below) has returned assays demonstrating significant high-grade gold potential, including:

- 101m @ 12.3 g/t (with 42m @ 27.7 g/t)
- 164m @ 5.4 g/t
- 163m @ 5.6 g/t

BG Gold is expecting to receive drilling results across the third and fourth quarter of 2024. The drilling rate of the programme will increase in the second half of July with the deployment of the second drill rig.



*The first rig active onsite at the Vickers deposit.*

## **About BG Gold**

BG Gold owns the Whale Cove Gold Project (formerly the Pistol Bay Project), a 781 km<sup>2</sup> contiguous claim area near the hamlet of Whale Cove in Nunavut, Canada. Vickers, the principal target on the tenements, has a historical inferred mineral resource estimate of 1.58 Moz of gold contained within 22,370,000 tonnes at 2.20 g/t Au, which includes high-grade intersections (e.g. 101m @ 12.3 g/t Au and 163m @ 5.6 g/t Au) that warrant follow-up drilling. Vickers is roughly 80 km away from Agnico Eagle's Meliadine mine, which has a 3.77 Moz mineral reserve and produced 373 Koz in 2022. A further 13 prospective targets have been identified on the Whale Cove Gold Project.

For further information, please visit:

<https://boggold.ca/>

<https://www.linkedin.com/company/102049875>

## **Qualified Person and Technical Information**

The technical information contained in this presentation has been reviewed and approved by David Reading, the Chair of BG Gold's Technical Committee and a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Reading has an MSc in Economic Geology and is a Fellow of the Institute of Materials, Minerals and Mining and of the Society of Economic Geology (SEG).

The mineral resource estimate provided in this presentation is considered a "historical estimate" as defined under NI 43-101 and has been derived from a technical report entitled "Technical Report for the Pistol Bay Gold Project, Nunavut, Canada" prepared by Aleksandr Mitrofanov, PhD, PGeo and Joycelyn Smith, PGeo of SRK Consulting (Canada) Inc. ("SRK Canada") dated February 27, 2020 with an effective date of February 5, 2020, for Nord Gold SE. The historical estimate is reported using the categories of mineral resources as defined by the CIM Definition Standards for Mineral Reserves, but the Company has not had a "qualified person" complete sufficient work to classify the historical estimate as a current mineral resource, and the Company is not treating such estimate as a current mineral resource estimate. However, the Company considers the estimate to be relevant and reliable as it was prepared by SRK Canada.