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BG Gold Set for a Significant Year of Exploration

May 29, 2024 Toronto, Canada - BG Gold Capital II Corp. (“BG Gold” or the “Company”) is pleased to report that it is set for a significant exploration campaign between June-September 2024 on its Whale Cove Project (the “Project”, formerly the Pistol Bay Project) having secured all the required field personnel, equipment, and service providers.

In late April, a Company delegation, led by VP of Exploration Arnand Van Heerden, visited the community of Whale Cove to make final preparations for the upcoming field season, including meeting with the community leaders, hiring local residents, and inspecting the exploration camp. All key arrangements have now been finalised and the Company expects to commence drilling by the end of June.

BG Gold is looking forward to a significant exploration campaign in 2024. With a strong treasury, after raising C\$8.2m from highly credentialed backers at the end of 2023, BG Gold is planning to conduct the largest ever drilling programme at the project’s principal deposit, Vickers. The programme will focus on testing and confirming the down-plunge extension of high-grade mineralisation at Vickers. Through the programme, BG Gold will adhere to its commitment to safe, environmentally sound, and socially responsible exploration, building on its robust relationship with the community of Whale Cove by further strengthening lines of communication, engagement and collaboration.

Peter Bacchus, Chairman of BG Gold, commented on the progress, “BG Gold and the Whale Cove Gold Project represent a highly prospective opportunity, offering spectacular historic intercepts located in a tier one jurisdiction. We are particularly proud to be implementing such a significant exploration campaign in 2024, having assembled such an experienced team and highly credentialed backers, with whose support and expertise we plan on uncovering and exploiting the huge potential of the project. We would also like to thank the Whale Cove mayor, council and community for their continuing support”.

About BG Gold

BG Gold owns the Whale Cove Gold Project (formerly the Pistol Bay Project), a 781 km² contiguous claim area near the hamlet of Whale Cove in Nunavut, Canada. Vickers, the principal target on the tenements, has a historical inferred mineral resource estimate of 1.58 Moz of gold contained within 22,370,000 tonnes at 2.20 g/t Au, which includes high-grade intersections (e.g. 101m @ 12.3 g/t Au and 163m @ 5.6 g/t Au) that warrant follow-up drilling. Vickers is roughly 80 km away from Agnico Eagle’s Meliadine mine, which has a 3.77 Moz mineral reserve and produced 373 Koz in 2022. A further 13 prospective targets have been identified on the Whale Cove Gold Project.

For further information, please visit:

<https://boggold.ca/>

<https://www.linkedin.com/company/102049875>

Qualified Person and Technical Information

The technical information contained in this presentation has been reviewed and approved by David Reading, the Chair of BG Gold's Technical Committee and a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Reading has an MSc in Economic Geology and is a Fellow of the Institute of Materials, Minerals and Mining and of the Society of Economic Geology (SEG).

The mineral resource estimate provided in this presentation is considered a "historical estimate" as defined under NI 43-101 and has been derived from a technical report entitled "Technical Report for the Pistol Bay Gold Project, Nunavut, Canada" prepared by Aleksandr Mitrofanov, PhD, PGeo and Joycelyn Smith, PGeo of SRK Consulting (Canada) Inc. ("SRK Canada") dated February 27, 2020 with an effective date of February 5, 2020, for Nord Gold SE. The historical estimate is reported using the categories of mineral resources as defined by the CIM Definition Standards for Mineral Reserves, but the Company has not had a "qualified person" complete sufficient work to classify the historical estimate as a current mineral resource, and the Company is not treating such estimate as a current mineral resource estimate. However, the Company considers the estimate to be relevant and reliable as it was prepared by SRK Canada.